

Week-wise Distribution of Syllabus
Class-XII, ECONOMICS for the year 2009-2010

Duration	No. of working days	Topics to be covered
1 st week 01.04.09 to 04.04.09	3 days	PART-A : Introductory Microeconomics UNIT-1 : Introduction What is an economy? Central problems of an economy, What how and for whom to produce, Concepts of production possibility frontier and opportunity cost.
2 nd week 06.04.09 to 11.04.09	3 days	UNIT-I (Contd.) Distinctions between (a) planned and market economics, (b) positive and normative perspectives in Economics, and (c) microeconomics and macroeconomics. (Non-evaluative topics; some basic tools in the study of Economics – equation of a line, slope of a line, slope of a curve.)
3 rd week 13.04.09 to 18.04.09	6 days	UNIT-2 : (Consumer Equilibrium and Demand) Consumer's equilibrium- meaning of utility, marginal utility, law of diminishing marginal utility, conditions of consumer's equilibrium using marginal utility analysis. Indifference curve analysis of consumer's equilibrium- the consumer's budget (budget set and budget line), preferences of the consumer (indifference curve, indifference map) and conditions of consumer's equilibrium.
4 th week 20.04.09 to 25.04.09	6 days	UNIT-2 : (Contd.) Demand, market demand, determinants of demand, demand schedule, demand curve, movement along and shifts in the demand curve.
5 th week 27.04.09 to 30.04.09	3 days	UNIT-2 : (Contd.) Price elasticity of demand- factors affecting price elasticity of demand, measurement of price elasticity of demand – (a) percentage-change method.
01.05.09 to 30.06.09		SUMMER VACATION

1 st week 01.07.09 to 04.07.09	4 days	UNIT 2 : (Contd.) Measurement of price elasticity of demand : (b) geometric method (linear demand curve); relationship between price elasticity of demand and total expenditure. UNIT 3 : Producer Behaviour and Supply – Production function: total Product, Average Product and Marginal Product.
2 nd week 06.07.09 to 10.07.09	5 days	UNIT 3 : Producer Behaviour and Supply. Returns to a factor, Cost and Revenue, Short run costs- total cost, total fixed cost, total variable cost, average fixed cost, average variable cost and marginal cost-meaning and their relationship.
3 rd week 13.07.09 to 18.07.09	6 days	UNIT 3 : (Contd.) Revenue- total average and marginal revenue. Producer's equilibrium- meaning and its conditions- under (a) total-revenue total cost approach and (b) marginal revenue - marginal cost approach.
4 th week 20.07.09 to 25.07.09	6 days	UNIT 3 (Contd.) Supply, market supply, determinants of supply, supply schedule, supply curve, movements along and shifts in supply curve, price elasticity of supply.
5 th week 27.07.09 to 01.08.09	5 days	UNIT 3 (Contd.) Measurement of price elasticity of supply – (a) percentage change method and (b) geometric method. UNIT 4: Forms of Market and Price Determination. Perfect competition- meaning and features
1 st week 03.08.09 to 07.08.09	5 days	UNIT 4 : (Contd.) Market equilibrium under perfect competition - Determination of equilibrium price. Effects of shifts in demand and supply.

2 nd week 10.08.09 to 15.08.09	4 days	UNIT 4 : (Contd.) Non-competitive Markets, monopoly, monopolistic competition, oligopoly their meanings and features. UNIT 5 : Simple applications of tools of demand and supply.
3 rd week 17.08.09 to 22.08.09	6 days	PART-B : Introductory Microeconomics UNIT-6 : National Income and related aggregates- Macroeconomics : Its meaning some basic concept of Macroeconomics: consumption goods, capital goods, final goods, intermediate goods, stock and flows, gross investment and depreciation. Circular flow of income. Concepts and aggregates related to National Income. Gross National Product (GNP), Net National Product (NNP), Gross and Net Domestic Product (GDP and NDP) at market price, at factor cost.
4 th week 24.08.09 to 31.08.09	6 days	UNIT 6 (Contd.) Methods of calculating National Income value added or Product method, Expenditure method, Income method.
1 st week 01.09.09 to 05.09.09	4 days	UNIT 6 (Contd.) National Disposable Income (gross and net), Private Income, Personal Income and Personal Disposable Income, real and Nominal GDP, GDP and Welfare.
04.09.09		I C.C.E.P.
07.09.09 TO 09.09.09	3 days	REVISION
10.09.09 to 18.09.09		FIRST TERMINAL EXAMINATION
19.09.09 to 28.09.09		AUTUMN BREAK
29.09.09 to 03.10.09	3 days	Discussion of Question Paper, Result of first term exam. UNIT 7 : Money and Banking Money: Its meaning and function

2 nd week 05.10.09 to 10.10.09	5 days	UNIT 7 (Contd.) Supply of money – currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system.
3 rd week 12.10.09 to 17.10.09	5 days	UNIT 7 (Contd.) Central banking and its functions (example of the Reserve Bank of India) UNIT 8 : Determination of Income and Employment- Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal).
4 th week 19.10.09 to 24.10.09	6 days	UNIT 8: (Contd.) Short-run fixed price in product market, equilibrium output, investment or output multiplier and the multiplier mechanism. Meaning of full employment and involuntary unemployment.
5 th week 26.10.09 to 31.10.09	6 days	UNIT 8: (Contd.) Problems of excess demand and deficient demand, measures to correct them- change in government spending, availability of credit.
1 st week 02.11.09 to 07.11.09	5 days	UNIT 9: Government budget and the Economy. Government budget- Meaning, objectives and components. Classification of receipts- revenue receipt and capital receipt, classification of expenditure- revenue expenditure and capital expenditure.
2 nd week 09.11.09 to 14.11.09	5 days	UNIT 9: (Contd.) Various measures of government deficit - revenue deficit, fiscal deficit, primary deficit, their meaning and implications. Fiscal Policy and its role (non-evaluative topic).
3 rd week 16.11.09 to 21.11.09	6 days	UNIT 10: Balance of Payments. Balance of Payments account- Meaning and components, balance of payments deficit - meaning.

4 th week 23.11.09 to 30.11.09	5 days	Foreign exchange rate- meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market.
1 st week 01.12.09 to 05.12.09	5 days	PART-A: Introductory Microeconomics UNIT 1-5: Revision
2 nd week 07.12.09 to 14.12.09	5 days	PART-B: Introductory Macroeconomics UNIT 6-10: Revision
11.12.09		II C.C.E.P.
15.12.09 to 22.12.09		SECOND TERMINAL EXAMINATION
23.12.09 to 24.12.09		Discussion of Question Paper of 2 nd Term exam & Model Solutions
25.12.09 to 31.12.09		WINTER BREAK
1 st week 01.01.10 to 02.01.10	2 days	PART-A: Introductory Microeconomics Revision of Unit 1 & 2.
2 nd week 04.01.10 to 09.01.10	5 days	PART A: (Contd.) Revision of Unit 3, 4 & 5.
3 rd week 11.01.10 to 16.01.10	6 days	PART B: Introductory Macroeconomics Revision of Unit 6, 7, 8, 9 & 10.
18.01.10 to 23.01.10		PRE-BOARD EXAM
25.01.10 to 30.01.10	4 days	Discussion of Question Paper of Pre-Board & its model solutions.
01.02.10 to 06.02.10	6 days	Revision & Practice from Question Bank & CBSE Sample Papers.
08.02.10 to 13.02.10	5 days	Practice and Revision of Previous Year's Board Papers and Model Question Papers.
