CIRCULAR

Sub: - Regarding implementation of Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Atal Pension Yojana (APY).

Please find enclosed herewith a copy of letter No. F.4(7)/Fin.(Estb-III)/2015/dsV/383 dated 25/06/2015 received from Dy. Secretary-V(Finance), GNCT of Delhi enclosing therewith a copy of D.O. letter of Ministry of Finance, Govt. of India on the above mentioned subject for information and necessary action please.

Encls: As above

(Sushila Kumari Ahlawat)
Dy. Director of Education (Coord.)

Copy to:-

1. PS to Secretary (Education), GNCT of Delhi, Delhi
2. PS to Director, Directorate of Education, Delhi.
3. PA to Spl.DE (Finance/Coordination), Directorate of Education, Delhi.
4. PA to Addl. Director of Education (Admin), Directorate of Education.
5. PA to Addl. Director of Education (School), Directorate of Education.
6. All RDSE/DDSE of Districts, Directorate of Education, Delhi (through website).
7. Dy. Secretary-V(Finance), Finance Department, Govt. of NCT of Delhi, 4th Level, A-Wing, Delhi Secretariat, New Delhi for information.
8. All Branches of HQ, Directorate of Education, Delhi (through website).
9. HOS, Govt. Schools, Directorate of Education (through website).
10. OS (IT) with the request to upload the Circular on the website of Department.

(Sushila Kumari Ahlawat)
Dy. Director of Education (Coord.)
CIRCULAR

Ref. is invited for information and necessary action in respect of D.O letter no. G-12011/2015-Ins.II dated 04.06.2015 on the subject cited above, received from Addl. Secretary, Department of Financial Services, Govt. of India regarding “Publicity of Pradhan Mantri Suraksha Bima Yojana(PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana(PMJJBY) and Atal Pension Yojana(APY)”

Yours faithfully,

(MANOJ KUMAR)
DY. SECRETARY-V(FINANCE)

To,

All the Pr. Secretaries/Secretaries/Heads of Department(s) of all the departments/Autonomous Bodies/Corporation etc under Govt. of NCT of Delhi.
Subject: Implementation of Pradhan Mantri Suraksha Bima Yojana (PMSBY), Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Atal Pension Yojana (APY)

Dear Sir,

This has reference to the earlier DO letter of even no. dated 1st May, 2015 from Secretary, Financial Services vide which the support of the State Government was requested for creating awareness and promoting participation in the captioned schemes in the backdrop of their launch by the Hon'ble Prime Minister on 9th May, 2015. As you are aware, these schemes were successfully launched across all States on that day, with the objective of moving towards the creation of a universal social security system, focusing especially on the poor and the under-privileged.

2. In this regard, I am happy to inform that in the short period of about a month, about ten crore persons have enrolled under the schemes, as on 3rd June, 2015. The support and cooperation that has been received from various State Governments/UT administrations in achieving a successful launch and the encouraging initial participation under the schemes, is greatly appreciated. However, the achievement is still way below potential. The efforts put in thus far would need to be re-doubled to enable citizens to become aware of and benefit from these very attractive social security schemes.

2. To recap, as indicated in our earlier communication, the PMJJBY offers a renewable one year Rupees Two Lakh life cover to bank account holders in the age group of 18 to 50 years, covering death due to any reason, for a premium of Rs.330/- per annum per subscriber. PMSBY on the other hand offers a renewable one year Rupees Two Lakh accident cum disability cover (Rupees One Lakh for partial permanent disability) to account holders in the age group of 18 to 70 years for a premium of Rs.12/- per annum per subscriber. APY enables subscribers to ensure their old age income security by contributing up to the age of 60 after enrolment between the ages of 18 and 40 years for a guaranteed minimum pension of Rs.1000, 2000, 3000, 4000 or 5000, depending on the option chosen, starting at age 60, which could be higher based on actual returns on the accumulated corpus. The pension would also be available to the spouse of the subscriber on his death and after both the subscriber and the spouse are dead, the pension corpus at age 60 would be given to the nominee of the subscriber. The corpus would be prudently invested under the regulatory oversight of PFRDA. For individuals who meet eligibility conditions like not being income tax payers and members of any statutory social security scheme, a government co-contribution of up to Rs.1000 per annum or 50% of the total contribution, whichever is lower, for five years is envisaged, in the event of enrolment by 31st December 2015.
4. In this context, I take this opportunity to reiterate our earlier request to consider encouraging various groups associated with State Government programmes, like MGNREGA workers, Aanganwadi workers, Self Help Groups, farmers, industrial workers, as also government employees at all levels across departments etc., to subscribe to these schemes, subject to eligibility, through their bank accounts, so that they are able to get the significant insurance cover of up to Rs.4 Lakh (in the event of accidental death) from the two insurance schemes subscribed to together, at a very reasonable premium of Rs.342/- (Rs. 330/- for PMJJBY and Rs. 12/- for PMSBY) per annum, and also achieve old age income security through APY. This would enhance the level of insurance and pension penetration in the country and would serve the cause of extending critical insurance cover / old age income security at a very affordable cost through a systematic bank account based platform.

5. You are kindly requested to again circulate this information to all departments in the State Government to systematically reach out to such groups, including State Government employees in the Headquarters and the Field, who could subscribe by approaching the bank branches in which they have accounts. The SLBC Coordinators in State and their associated Insurance Sector colleagues could also facilitate special camps for this purpose at the request of the State Government.

6. This support would be invaluable in building on the initial success achieved in this very ambitious initiative and enable enrolling of eligible citizens under these schemes, and thereby providing them and their families with significantly enhanced social security.

7. Further, the department has already requested support of the State Government vide email dated 28th May 2015 sent to the office of the Chief Secretary, for efforts aimed at creating awareness regarding submission / processing of claims under PMGBY/PMJJBY, LIC and the Public Sector General Insurance Companies have been requested to ensure wide publicity for the claims procedure, which provides for submission of the claim in the bank branch concerned, and ready availability of claim forms including through all Bank / Insurance Company branches and various websites. In addition to Bank / Insurance Company branches, they have been requested to ensure placing of informational posters in various public places like municipal offices, development blocks, tehsils, police stations, PHCs, hospitals etc. with the support of the State Government.

8. Your support on the above lines would be greatly appreciated. The department looks forward to your feedback in this regard.

With regards,

Yours sincerely,

(Snehlata Shrivastava)

Shri K.K. Sharma,
Chief Secretary,
Govt. of NCT of Delhi,
Delhi.